

## **MTandT Rentals Raises INR 100 Crore Investment from ValueQuest S.C.A.L.E. Fund II to Accelerate Expansion in Equipment Rental and Product Sales Solutions**

**Mumbai | 25<sup>th</sup> March 2026:** MTandT Rentals Limited (“MRL”), a leading provider of aerial work platforms and ground protection access solutions in India, announced an investment of INR 100 Crore from ValueQuest S.C.A.L.E. Fund II. The investment will support MRL’s next phase of growth and expansion across India.

### **Enabling Safer and More Efficient Work at Height**

Headquartered in Chennai, MRL has established itself as a leading provider of specialized equipment solutions for infrastructure, industrial and construction sectors through its rental and sales offerings, including:

- Aerial Work Platforms including boom lifts, scissor lifts and spider lifts
- Ground protection access solutions such as PortaDeck composite mats
- End-to-end services including equipment maintenance, operator training and technical support

### **Strategic Deployment of Capital**

The investment from ValueQuest S.C.A.L.E. Fund II will be utilized to expand MRL’s equipment fleet and strengthen its presence. This will enable the company to service large and complex projects with higher asset utilization, faster turnaround times, and enhanced operational efficiency.

MRL is well-positioned to benefit from increasing demand across sectors such as airports, renewable energy, semiconductors, metro rail, data centers, warehousing, and large industrial facilities, where safety and execution speed are critical.

### **Leadership Vision**

**Rakesh Modi, Chairman, MRL,** remarked: “We are delighted to partner with ValueQuest as MRL enters its next phase of growth. This investment will enable us to expand our fleet, enhance service capabilities, and strengthen our position as a trusted partner for safety and productivity in infrastructure and industrial projects. We would also like to thank Systematix Corporate Services Limited and Invicta Capserv Private Limited for their guidance and support in successfully advising us on this transaction.”

**Pushkar Jauhari, Managing Director and Fund Manager, ValueQuest Private Equity,** added: “MRL provides aerial work platforms (“AWP”) which are enabling faster turnaround times with enhanced worker safety for our major infrastructure and industrial projects. They have time tested client relationships with established business houses and have built a strong reputation in India’s equipment rental industry through its focus on safety, reliability and customer-centricity. India is starting from a low base on AWP’s and we are excited to support the company in scaling its operations and capturing the significant growth opportunity in this sector.”

Systematix Corporate Services Limited and Invicta Capserv Private Limited jointly acted as the financial advisors to MRL on this transaction.

### **About ValueQuest**

Founded in 2010, ValueQuest Investment Advisors Pvt. Ltd. (“ValueQuest”) is a Mumbai-based investment management firm known for its disciplined, research-driven approach to public and private markets. Over the past 15 years, ValueQuest has built a reputation for deep fundamental research, long-term value creation, and an unwavering commitment to its #InvestorsFirst philosophy. With a focus on identifying quality businesses and partnering in their growth journeys, ValueQuest continues to be one of India’s most respected and trusted investment managers. The ValueQuest Group manages AUM of ~USD 2.8 billion. Their private equity funds are housed under the entity “Quest4Value Investment Managers LLP” with AUM over USD 650 million.

## About MRL

MRL is a leading provider of specialized equipment solutions for infrastructure, industrial, and construction sectors in India, with a strong focus on safety, reliability and operational efficiency. The company offers Aerial Work Platforms including boom lifts, scissor lifts and spider lifts, along with ground protection access solutions such as PortaDeck composite mats through both Rental and Product Sales models. MRL has demonstrated a strong growth trajectory, recording a CAGR of over 48% during FY21–FY25.

Disclaimer: <https://valuequest.in/ValueQuest-S-C-A-L-E-Fund-II.html>